

Postgraduate Studies Office
Student and Academic Services Division
Wahanga Ratonga Matauranga Akonga
The University of Waikato
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THE UNIVERSITY OF
WAIKATO
Te Whare Wānanga o Waikato

Phone: +64 7 838 4466 Ext 6337 or 5194 or 6279
Website: <http://www.waikato.ac.nz/sasd/postgraduate/>

Kurt Hess
C/- Department of Finance
Waikato Management School

23 April 2008

Dear Kurt

Re: Award of Degree of PhD for your thesis entitled *Credit Loss Dynamics in Australasian Banking*

Congratulations on fulfilling the requirements of the Degree of PhD.

The examiners were unanimous in reporting that you have developed a significant piece of research which constitutes an original contribution to your field of study.

The Postgraduate Studies Committee, on behalf of the Academic Board, is pleased to inform you of this decision and wishes to convey to you the congratulations of the examiners and the University on your success.

Your degree may be conferred in absentia at a Council meeting or in person at the next graduation ceremony. To obtain information on graduation ceremonies please access the website:
<http://www.waikato.ac.nz/sasd/enrolment/grad.shtml>

Yours sincerely

A handwritten signature in black ink, appearing to read 'Talia Heslop'.

Talia Heslop
Postgraduate Studies Office

cc: 10/1/8 - 1017314
Supervisory Panel
Chairperson of Department
School PGSC Rep
School Administrator (if appropriate)
Library
- Please remove candidate from your list of PhD candidates
Scholarship Administrator
Unilink Administrator
Assessments Administrator
- Please enter P in Jasper for the 200 year and enter completion in Jasper, then forward to
Graduation Administrator
- Thesis title page attached. Previous quals =